



COMPASS

May 2022

Watchung Market Insights

Watchung

MAY 2022

UNDER CONTRACT

6	\$768K	\$774K
Total Properties	Average Price	Median Price
-50%	-17%	-11%
Decrease From May 2021	Decrease From May 2021	Decrease From May 2021

UNITS SOLD

6	\$1.0M	\$757K
Total Properties	Average Price	Median Price
50%	-5%	-31%
Increase From May 2021	Decrease From May 2021	Decrease From May 2021

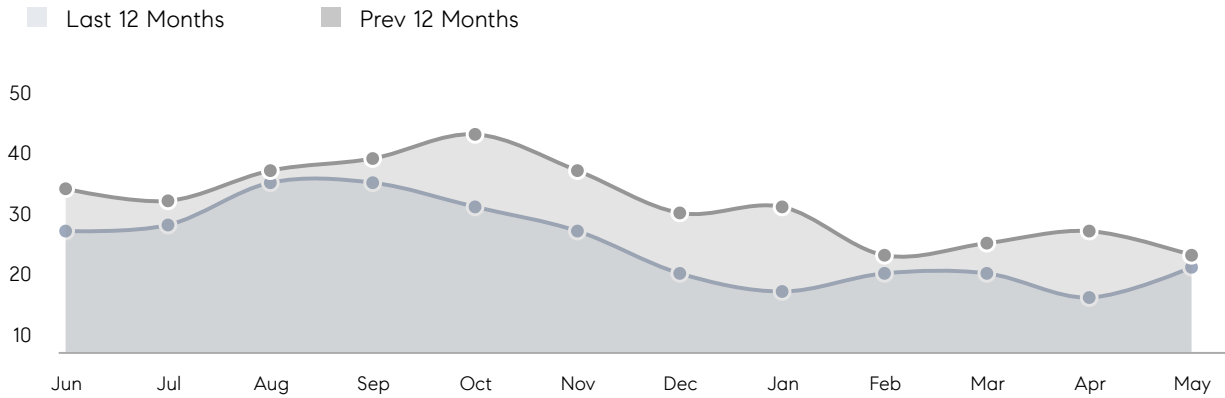
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	17	46	-63%
	% OF ASKING PRICE	106%	95%	
	AVERAGE SOLD PRICE	\$1,022,333	\$1,072,750	-4.7%
	# OF CONTRACTS	6	12	-50.0%
	NEW LISTINGS	12	14	-14%
Houses	AVERAGE DOM	18	46	-61%
	% OF ASKING PRICE	108%	95%	
	AVERAGE SOLD PRICE	\$1,248,750	\$1,072,750	16%
	# OF CONTRACTS	6	10	-40%
	NEW LISTINGS	12	13	-8%
Condo/Co-op/TH	AVERAGE DOM	15	-	-
	% OF ASKING PRICE	103%	-	
	AVERAGE SOLD PRICE	\$569,500	-	-
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	0	1	0%

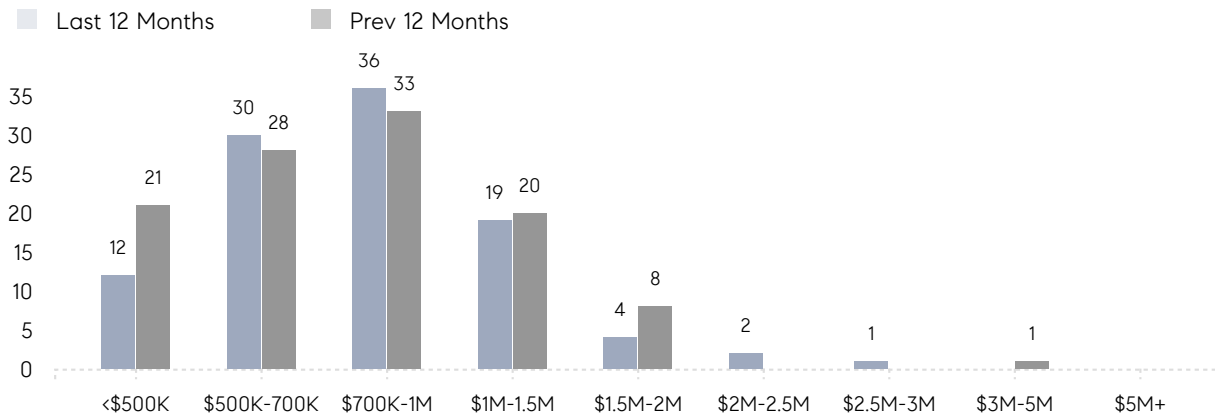
Watchung

MAY 2022

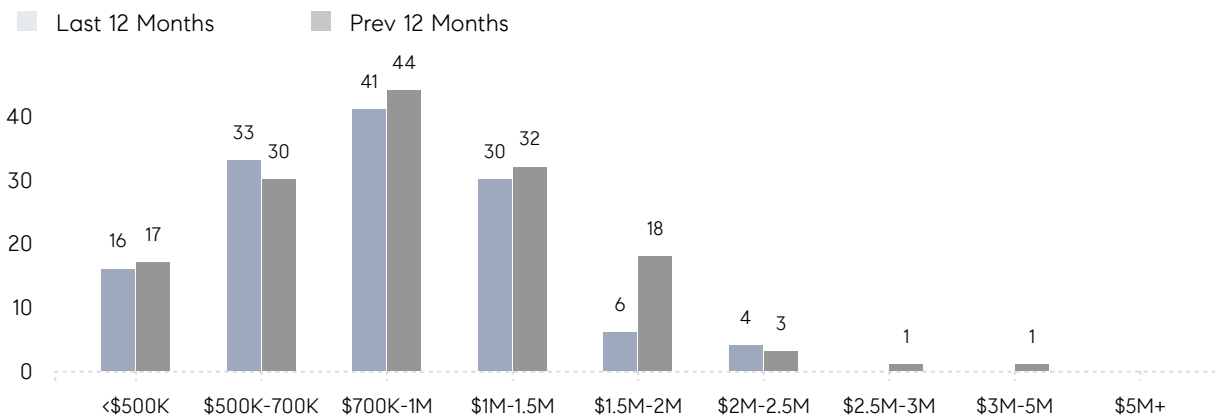
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.